



# PLATINUM FEDERAL CREDIT UNION

## COLLEGE SAVINGS PLAN



Years to College	Monthly Contribution					
	\$ 50.00	\$ 100.00	\$ 200.00	\$ 300.00	\$ 400.00	\$ 500.00
18	\$ 17,460.10	\$ 34,920.20	\$ 69,840.40	\$ 104,760.61	\$ 139,680.81	\$ 174,601.01
15	\$ 13,364.45	\$ 26,728.89	\$ 53,457.70	\$ 80,186.68	\$ 106,915.58	\$ 133,644.47
12	\$ 9,838.19	\$ 19,676.37	\$ 39,352.75	\$ 59,029.12	\$ 78,705.49	\$ 98,381.86
9	\$ 6,802.16	\$ 13,604.32	\$ 27,208.64	\$ 40,812.96	\$ 54,417.28	\$ 68,021.60
6	\$ 4,188.21	\$ 8,376.43	\$ 16,752.85	\$ 25,129.28	\$ 33,505.70	\$ 41,882.13
3	\$ 1,937.67	\$ 3,875.33	\$ 7,750.67	\$ 11,626.00	\$ 15,501.33	\$ 19,376.67

Above interest is calculated at 4%. Final Figures are subject to change.

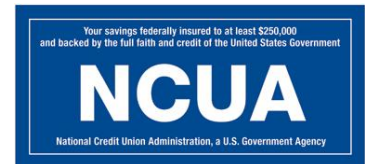
\*Rates are subject to change without notice.

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## COMPARISON CHART FOR COLLEGE SAVINGS PLAN

	<b>529 COLLEGE SAVINGS PLAN</b>	<b>COVERDELL EDUCATION SAVINGS ACCOUNT</b>	<b>PFCU COLLEGE SAVINGS ACCOUNT</b>
<b>INCOME LIMITS</b>	No Limits. Anyone can contribute	Ability to contribute is phased out if your income is \$95,000-\$110,000 Single or \$190,000-\$220,000 Married	No Limits. Anyone can contribute
<b>CONTRIBUTION LIMITS</b>	Varies by State from \$100,000 to \$265,000 lifetime per beneficiary	\$2,000 per year per beneficiary	No Contribution Limits. Any amount can be deposited
<b>CONTROL</b>	Owner maintains control of assets, decides when withdrawals will be made and can change beneficiary	Beneficiary may assume control at age of majority, 18 or 21 in most states	Owner maintains control of assets, decides when withdrawals will be made and can change beneficiary
<b>USES</b>	Higher Education expenses, such as tuition, books and room and board	Education expenses, including tuition, books and room and board for kindergarten through high school, college and graduate school	Higher Education expenses, such as tuition, books and room and board
<b>ABILITY TO CHANGE BENEFICIARIES</b>	Yes	Yes	Yes
<b>PENALTIES ON NON-QUALIFIED WITHDRAWALS</b>	Ordinary income taxes and a 10% IRS penalty on earnings	Ordinary income taxes and a 10% IRS penalty on earnings	10% Penalty on earnings
<b>PENALTIES EARLY WITHDRAWAL</b>	Ordinary income taxes and a 10% IRS penalty on earnings	Ordinary income taxes and a 10% IRS penalty on earnings	50% Penalty on earnings
<b>EARNINGS</b>	Varies on risk involved	Varies on risk involved	At PFCU's 3 years CD Rate
<b>INSURANCE</b>	Not Insured Value May Drop	FDIC Insured Value May Drop	NCUA Insured Value will not drop
<b>TAX TREATMENT</b>	Tax Exempt (In case of withdrawal for non-educational purpose, all earnings will be taxed in the year it is withdrawn)	Tax Exempt (In case of withdrawal for non-educational purpose, all earnings will be taxed in the year it is withdrawn)	Earnings subject to tax every year (PFCU will provide member with 1099-INT each year)
<b>TRANSFER TO OTHER COLLEGE SAVINGS PLAN</b>	YES	YES	YES