



Business Loan Application Package

The items listed below are being requested
in addition to the enclosed forms

2 Years Personal Tax Returns	Business Financials – Interim
2 Years Business Tax Returns	Copy of Purchase-Sale Agreement
2 Years Business Financials	Copy of Leases, If Applicable

Enclosed Forms & Instructions

Authorization to Release Credit

- A Form Must Be Submitted For Each Borrower/Guarantor
- All Forms Submitted Must Be Signed & Dated

Loan Application

- Form Must Be Signed & Dated

Personal Financial Statement

- May Use Enclosed PFS Or You May User Your Own

Business Debt Schedule

- A Business Debt Schedule Must Be Submitted For Each Business Guaranteeing The Loan

Management Resume & Background Information

- You May Complete The Enclosed Form Or You May Submit An Updated Resume, Along With Background Information

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- Form Must Be Signed & Dated

Acknowledgement and Authorization to Release Information

The undersigned is aware that Lender is relying on the information provided by Applicant(s) including, but not limited to tax statements, financial reports, business records, environmental information described in exhibits or attachments to the Application and any other information provided to Platinum Federal Credit Union for evaluation and processing of Applicant's credit transaction to determine eligibility for this loan.

I/We hereby authorize the release to Platinum Federal Credit Union, and/or any affiliates of any and all information that they may require for the purpose of a credit transaction. I/We authorize Platinum Federal Credit Union, and/or any affiliates to release such information to any entity that they deem necessary for any purpose related to our credit transaction with them.

I/We certify that the enclosed information (plus any attachments or exhibits) is valid and correct to the best of my/our knowledge.

Signature of Applicant

Date

Home Address

Birth date

Social Security Number

Signature of Co-Applicant

Date

Home Address

Birth date

Social Security Number

APPLICATION FOR BUSINESS LOAN

Applicant

Company or Individual Borrower's Name

Name: _____ Phone: _____

Fax: _____ Email: _____

Address: _____

City: _____ State: _____ Zip: _____

Type of Business: _____ Date Established: _____

Type of Entity: Corporation: ____; Partnership: ____; Sole Proprietorship: ____; Other: ____

Owners of the Company

% Ownership

Affiliate Companies (if any) _____

Loan Amount: _____

Purpose of Loan: _____

Collateral: _____

Other Comments: _____

Applicant: _____ Date: _____

PERSONAL FINANCIAL STATEMENT

As Of _____

Completed this form for (1) each proprietor or (2) each limited partner who owns 20% or more interest and each general partner or (3) each stockholder owning 20% or more of voting stock or (4) any person or entity providing a guaranty on the loan.

Name: _____ Cell Phone: _____

Residence Address: _____

City, State & Zip: _____ Residence Phone: _____

Business Name of Applicant/Borrower: _____

ASSETS		LIABILITIES	
Cash on Hand & in Banks	\$ _____	Accounts Payable	\$ _____
Savings Accounts	\$ _____	Notes Payable to Banks & Other	\$ _____
IRA or Other Retirement Account	\$ _____	(Describe in Section 2)	
Accounts & Notes Receivable	\$ _____	Installment Account (Auto)	\$ _____
Life Insurance-Cash Surrender Value Only	\$ _____	Mo. Payments \$ _____	
(Complete Section 8)		Installment Account (Other)	\$ _____
Stocks & Bonds	\$ _____	Mo. Payments \$ _____	
(Describe in Section 3)		Loan on Life Insurance	\$ _____
Real Estate	\$ _____	Mortgage on Real Estate	\$ _____
(Describe in Section 4)		(Describe in Section 4)	
Automobiles-Present Value	\$ _____	Unpaid Taxes	\$ _____
Other Personal Property	\$ _____	(Describe in Section 6)	
(Describe in Section 5)		Other Liabilities	\$ _____
Other Assets	\$ _____	(Describe in Section 7)	
(Describe in Section 5)		Total Liabilities	\$ _____
		Net Worth	\$ _____
Total	\$ _____	Total	\$ _____

Section 1. Source of Income

Salary	\$ _____
Net Investment Income	\$ _____
Real Estate Income	\$ _____
Other Income (Describe below)	\$ _____

Contingent Liabilities

As Endorser or Co-Maker	\$ _____
Legal Claims & Judgments	\$ _____
Provision for Federal Income Tax	\$ _____
Other Special Debt	\$ _____

Description of Other Income in Section 1

*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payment counted towards total income.

Section 2. Notes Payable to Bank and Others

NAME & ADDRESS OF NOTEHOLDER(S)	Original Balance	Current Balance	Payment Amount	Frequency Monthly (etc.)	How Secured Or Endorsed <i>Type Collateral</i>

Section 3. STOCKS AND BONDS (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed)

No. of Shares	Name of Security	Cost	Market Value	Date of Quotation	Total Value

Section 4. Real Estate Owned (Use attachments if necessary. Each attachment must be identified as part of this statement and signed)

PROPERTY TYPE: SF=SINGLE FAMILY; MF=MULTIPLE FAMILY; C=COMMERCIAL; L=LAND/ACREAGE

TYPE OF PROPERTY	RESIDENCE ○SF ○MF	VAC RENTAL ○SF ○MF ○COL	VAC RENTAL ○SF ○MF ○COL	VAC RENTAL ○SF ○MF ○COL
Percentage of Ownership				
Title Vested In				
Property Address				
Date Purchased				
Purchase Price				
Estimated Market Value				
1 st Mortgage Balance				
Name of Mortgage Holder				
All Other Mort/Liens				
Monthly Mortgage PMTS				
Mortgage Maturity Year				
Gross Monthly Rent				

Section 5 OTHER PERSONAL PROPERTY AND OTHER ASSETS (Describe, and if any is pledged as security, state name of lien holder, amount of lien, term of Payment, and if delinquent, describe Delinquent. Describe delinquency)

Section 6 UNPAID TAXES (Describe in detail, as to type, to whom payable, when due, amount, and what property, if any, a tax lien attaches)

Section 7 OTHER LIABILITIES (Describe in detail)

Section 8 LIFE INSURANCE HELD (Give face amount and cash surrender value of policies, name of insurance company and beneficiaries)

GENERAL INFORMATION

○YES ○NO Have you ever had repossession? ○YES ○NO Are you a party to any claims or lawsuits?

○YES ○NO Have you ever been a principal or guarantor of a firm that declared bankruptcy? ○YES ○NO Has there been an IRS audit in the past 3 years?

○YES ○NO Have you ever had a bankruptcy or had a judgment against you? ○YES ○NO If yes, has the audit been settled?

○YES ○NO Are any assets pledged or debts secured accept as shown? ○YES ○NO Are you a U.S. citizen?

If yes to any of the above, please explain: _____

I Authorize Platinum Federal Credit Union to make inquiries as necessary to verify the accuracy of the statements made to determine my credit worthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s).

Signature		Date		SS#	
Signature		Date		SS#	

Business Debt Schedule

Applicant Company Name: _____ As of Month Ending: _____

This schedule should include loans, capitalized lease, contracts/notes payable and lines of credit. Please do not include accounts Payable or accrued liabilities. This information should match the most current Balance Sheet being submitted as part of this application.

Creditor Name & Address Loan Number	Original Date	Original Amount or Maximum Available	Term or Maturity Date	Present Balance	Interest Rate	Monthly Payment	Collateral Purpose Of Loan? (operating line of Credit, equipment)
Total		\$		\$		\$	

Signature of Applicant's Principal: _____ Title: _____ Date: _____

Please use additional sheets if needed

Management Resume & Background Information

To be completed in full by each officer, director, key employee, guarantor or owner of 20% or more of the company

PERSONAL INFORMATION

Name: _____ SS# _____

First
Middle
Maiden
Last

Birthdate: _____ Place of Birth: _____

Current Home Address _____

Street
City
State
Zip
Dates From/To

Previous Home Address _____

Street
City
State
Zip
Dates From/To

- Yes No Are you a U.S. Citizen? If no, please provide copy of your Alien Registration Card (front & back)
- Yes No Are presently under indictment, on parole, or on probation? If yes, please provide details on a separate exhibit.
- Yes No Have you ever been charged, arrested, or convicted for any criminal offense other than a minor motor vehicle violation? If yes, please provide details on a separate exhibit.
- Yes No Are you involved in any lawsuits or potential litigation, or have you ever filed for personal or business bankruptcy protection? If yes, please provide details on a separate exhibit.
- Yes No Have you ever been known under any other name(s)? If yes, please provide name(s):

- Yes No Have you or any member of your household ever been employed by the U.S. Government or Military?
 If yes, name of person: _____
 Relationship: _____ Agency/position/rank/grade: _____
 Dates of Service: _____
- Yes No Have you ever defaulted or paid less than 100% of any federal government obligation?
 (i.e. student loans, FHA mortgage, taxes)

Current/Previous SBA Loan Information

- Yes No Do you now have, or have you ever had, an ownership interest in, or control of, a company that had an SBA loan?
- Yes No Have any of the owners of the business requesting financing ever had an SBA loan or an interest in a company that had an SBA loan?

If yes to either of the above questions, please provide the name of the borrowing entity _____
 _____ and a copy of your SBA Loan Authorization.

AFFILIATE BUSINESSES

Do you, or your spouse, own or have an interest in other business(es)? If "Yes," please complete the information requested below. (if you own a combined 20% or more interest or are involved in the day to day operations of these businesses, please provide the most recent 3 years tax returns, a current interim financial statement and debt schedule for each.)

Individual's Name	Title	Business Name	% Ownership	Nature of Business
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Application for _____

Business History

Tell us about your business. If available, provide brochures, news clippings or other materials that explain more about your company, products or services.

Business Type

- Construction Finance, Insurance and Real Estate
 Manufacturing Retail Trade Transportation Services
 Wholesale Trade Other (describe) _____

List Types of Products/Services

Describe your Customer Type and Target Market

List Key Customers

List Major Competitors

Describe your Company's Competitive Advantage

Describe Future Plans for Growth/Expansion

Is your business seasonal? Yes No Which months are slowest and why?

Does anyone customer comprise more than 20% of sales? Yes No

Explain: _____

Does anyone supplier comprise more than 20% of purchases? Yes No

Do accounts payable or receivable of 60 days (and older) comprise more than 25% of total? Yes No

Explain: _____

Signature of Applicant's Principal: _____ Date: _____

Print Name: _____ Title: _____