Scholarship Policy

The Academic Scholarship Program is developed and administered by Platinum Federal Credit Union located at 2035 Sugarloaf Circle, Duluth, GA 30097. An applicant must be a PFCU member in good standing. The program is applicable only to members attending an accredited educational institution of learning.

A complete application consists of an application form accompanied by all required, certifiable, supporting documents including essays. <u>Incomplete applications will not be</u> <u>considered</u>. All applications must be received by or postmarked on March 28, 2021 and become PFCU's property. PFCU will employ a fair and consistent selection process, with internal oversight, in awarding the scholarships based on the stated criteria. PFCU reserves the right to make the selection of scholarship awards and the decision will be considered final and not contested. PFCU makes no distinction or judgment in awarding scholarships based on age, gender, race, religion, national origin or disabilities.

If you are awarded a scholarship from PFCU, your signature verifies that the information you have provided on the application is correct to the best of your knowledge and authorizes PFCU to utilize all or a portion of the information contained therein for purposes of press releases and/or in articles for publication in PFCU's newsletter, web site, newspapers, trade magazines, etc., announcing the scholarship program, award recipients' names, enrolled schools, programs being pursued and other reported information. All award recipients will be announced tentatively by April 23, 2021. Notification will be by phone and announced in our Branch Office locations, on the website, social media and newsletter. If a recipient cannot be contacted or has not claimed their award within 5 days of notification, another recipient will be selected and notified. All recipients will be requested to sign an affidavit of eligibility and a release which will be provided by PFCU. All recipients are required to attend the Award ceremony. Acceptance of this award constitutes authorization to use the recipient's photograph, other likeness and name without compensation. No substitution will be made for the awards. Awards are nontransferable. Recipients are responsible for any tax liability.

PFCU reserves the right to discontinue the program, change the program policy and procedures and disqualify an applicant for non-compliance of rules at any time and without prior notice.

The Academic Scholarship Program is subject to all federal, state and local laws and regulations and void where prohibited. All terms and conditions of PFCU products apply. Contact PFCU for more information.



Partners in Progress...

Official Websites and Online Banking: www.PlatinumFCU.org

Contact Us at: 404-297-9797

Toll Free at: 1877-PFCU4YOU (732-8496)

Submit completed application package: <u>Online</u> (preferred) https://www.platinumfcu.org/pages/ scholarship21.php

By Mail

Platinum Federal Credit Union Attn.: Scholarship Program Dept. 2035 Sugarloaf Circle Duluth, GA 30097

<u>By E-mail</u> Scholarship@PlatinumFCU.org

Drop off at a PFCU Branch Office Visit PFCU's web site for locations and directions

Mission: to provide convenient sources of credit and other financial services to allow our members to accomplish their financial goals.

Applications due March 28, 2021. Award recipients will be announced tentatively by April 23, 2021.





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Platinum Federal Credit Union (PFCU) is pleased to offer the Academic Scholarship Program to:

- > Recognize and reward the educational achievements and aspirations of its members
- > Promote the pursuit of further education and lifelong learning by its members
- > Lend a hand in the educational expense burden of its members

Award Description

PFCU will award several merit-based scholarships of up to \$2,500 each totaling to \$100,000 to qualifying member for attending an academic program in an accredited educational institution of learning in USA.

The award will be disbursed directly to the student for tuition, books, housing and related academic expenses.

Eligibility Criteria

- > The applicant must be a member of PFCU in good standing.
- > The applicant must be pursuing a certificate/ diploma course or an associate, graduate or postgraduate degree program in an accredited public or private college, university or vocational/ technical institution, on a part- or full-time basis.
- > The applicant must have a minimum, cumulative GPA of 3.0 (out of 4.0) or equivalent score from the last school attended
- > The applicant must be accepted to enroll in an accredited college, university or vocational/ technical institution
- In addition to a strong academic standing, the applicant must excel, demonstrate or show participation in some/all these areas:
 - Leadership
 - Community Service
 - Athletics
 - Extracurricular Activities
 - Work Experience
- > PFCU Board of Directors, PFCU Scholarship Committee Members and their family members of the same household are not eligible

Application Form

Forms are also available at any PFCU branch office or can be downloaded from PFCU's web site at www.PlatinumFCU.org

Member Information

First Name	Middle Nam	e Last Name	
Date of Birth (mm/dd/yyyy)		Member Number	
Father's Full Name		Mother's Full Name	
ORLegal C	duardian's Full Na	me	
Street Address (inclu	ide apartment nur	ber; mailbox number is not accepted	
City	State	Zip Code	
Email Address		Mobile Phone Number	
Email Address Mobile			

Name of Last School Attended (high school, college etc.) Year of Graduation City Major Field(s) of Study Completed (certificate/diploma/degree program etc.) CGPA (out of 4.0 or equivalent score) GMAT/GRE/SAT/ACT/etc. Score (if applicable)

Enrollment Information

Anticipated Year of Graduation	City	State
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List Scholarships Awarded (Name and Amount)

GMAT/GRE/MCAT/LSAT/Other Graduate Test Score (if applicable)

Areas of Excellence

Include all your extracurricular activities/work experience including community service and athletics in the format and details mentioned below and submit it with this form.

- List of Activities
- Description
- Hours per week
- Number of weeks per year
- Position Held
- Name and contact of Supervisor

I hereby certify that the above information is correct to the best of my knowledge. I further agree to abide by the program rules required to be considered for or to be a recipient of the scholarship award from Platinum Federal Credit Union.

_	Signature of Applicant
X	
Signature of	of Parent or Legal Guardian (if under 18 years of age)
	Date of Application (mm/dd/yyyy)

Attachments with the Application Form

- 1. **Official copy of academic transcript** from the last school attended
- 2. **Copy of acceptance letter** from the enrolled school
- 3. Essay on **"Describe your career aspirations and your reason for pursuing a degree."** (max. 500 words)
- 4. Essay on "What PFCU products or services has been most helpful to you in the past 2 years or will be helpful to you in the next 3 - 5 years?" (max. 500 words)
- 5. Areas of Excellence in the format mentioned above.