

QUARTERLY UPDATE

Spring Edition 2014

CHAIRMAN NOTES



Dear fellow members, I would like to start with a personal note. As I look back on the history of 14 years of operation, in which Platinum Federal Credit Union (PFCU) has grown from humble beginnings to a credit union with assets exceeding \$50,000,000, I am reminded of the tremendous role played by many individuals: the dedicated and tireless service of previous board members in the portfolios they have held, the various committee members, other volunteers, and the staff of PFCU.

But mostly, it is the members who have demonstrated the true credit union spirit by pooling their resources in a financial institution to enable other members to build their visions and achieve their financial goals. I would like to say on behalf of the board members that our responsibility towards you, the member-owners, does not escape us. It is, therefore, with pride that I note the confidence placed in me by the PFCU board members in electing me as chairman by secret ballot.

To serve its members, PFCU has introduced over the years a tremendous range of products and services to rival what is offered by any credit union. The growth PFCU has enjoyed has not come without challenges, and 2013 was no exception. The board of directors and PFCU management have managed this growth by implementing the strategic plan, strengthening the policies and procedures to meet the regulatory requirements as they become more stringent, and dealing with unforeseen occurrences with remarkable support from the staff. Towards that last point,

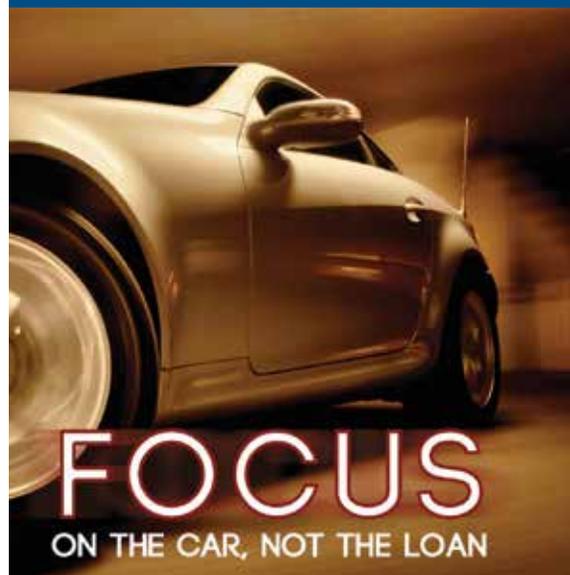
I am happy to announce that after the fire, the Lilburn branch is expected to be ready for business by the 3rd quarter this year. Meanwhile, we continue operating from our branch at the Atlanta Retailers Association (ARA) building, and I thank the board and the staff of ARA for their continuing support.

As we move forward, PFCU is forging ahead with developing an improved infrastructure and adding technology solutions including web services, mobile banking and further enhancements to be announced later this year. These developments, together with CO-OP Shared Branching that offers over 5,000 branches to members nationwide, enables PFCU to provide its services to members in many states, and to grow further afield. I encourage PFCU members to take advantage of our products and services and to communicate to other members of our community who may not be aware of what we have to offer.

Another one of the nationwide programs that has been very successful is the Academic Scholarship program. The success of this program is well-illustrated by the fact that last year we received 84 applications from 12 states. The applications for the 2014 academic program, through which 10 winners will each receive \$2,500 are due now, with a deadline date of April 15, 2014. Details and application forms are available on the PlatinumFCU.org website. I would like to thank ARA for their partnership in this program.

The strength and success of PFCU comes from you, our members. On behalf of the board of directors, committee members and staff of PFCU, I thank you.

Yours Sincerely,
Kas Jinnah
Chairman



No one has ever said, "Look at this great new loan I just got!" When you are in the market for a new car or truck, we'll give you the ability to put your focus where it belongs — on the vehicle, not the loan. We offer great low rates that will leave you more to spend on the car you want!

Your rate could be as low as 1.99% APR*!
Plus, no payment for 90 days!

Come to the credit union FIRST, before you shop! We can pre-approve your loan so that you can focus only on the car with the dealer, and you will have the power to negotiate the best price possible.

An auto loan from Platinum Federal Credit Union will help you see your way clear to a great deal! For more information, visit www.platinumfcu.org or call (404) 297-9797 today!

*Annual Percentage Rate. All loans subject to credit approval.



Platinum Federal Credit Union Presents its **2014 Academic Scholarship Program**

Our credit union will award \$25,000 in scholarships to well-rounded students pursuing a college degree, or a certificate/diploma course, that portray strong leadership skills through academics as well as community service, work experience, athletics, and extracurricular activities.

Application Deadline: **April 15, 2014**
Award Notification: **May 31, 2014**



**PLATINUM FEDERAL
CREDIT UNION**
"Partners in Progress"

1-877-PFCU4YOU (732-8496)

Phone: 404-297-9797

Email: scholarship@platinumfcu.org

*PFCU Board of Directors, PFCU Scholarship Committee Members and their family members of the same household are not eligible.

**For additional information and to apply,
visit one of our local branches or
www.platinumfcu.org/forms_app/scholarship.pdf**



Invest In Your Future!

with Platinum Federal Credit Union's Traditional and Roth Individual Retirement Accounts (IRAs)

One of the greatest challenges facing Americans today is ensuring the financial well being and security of their family throughout their retirement years. With uncertainty over the adequacy of Social Security growing daily, it's increasingly necessary to rely on your own savings plans and resources to support your future retirement plans.

Platinum FCU offers IRAs that pay competitive market rates to help you save for your future.

No minimum amount is required to set up a Traditional and Roth IRA savings account.

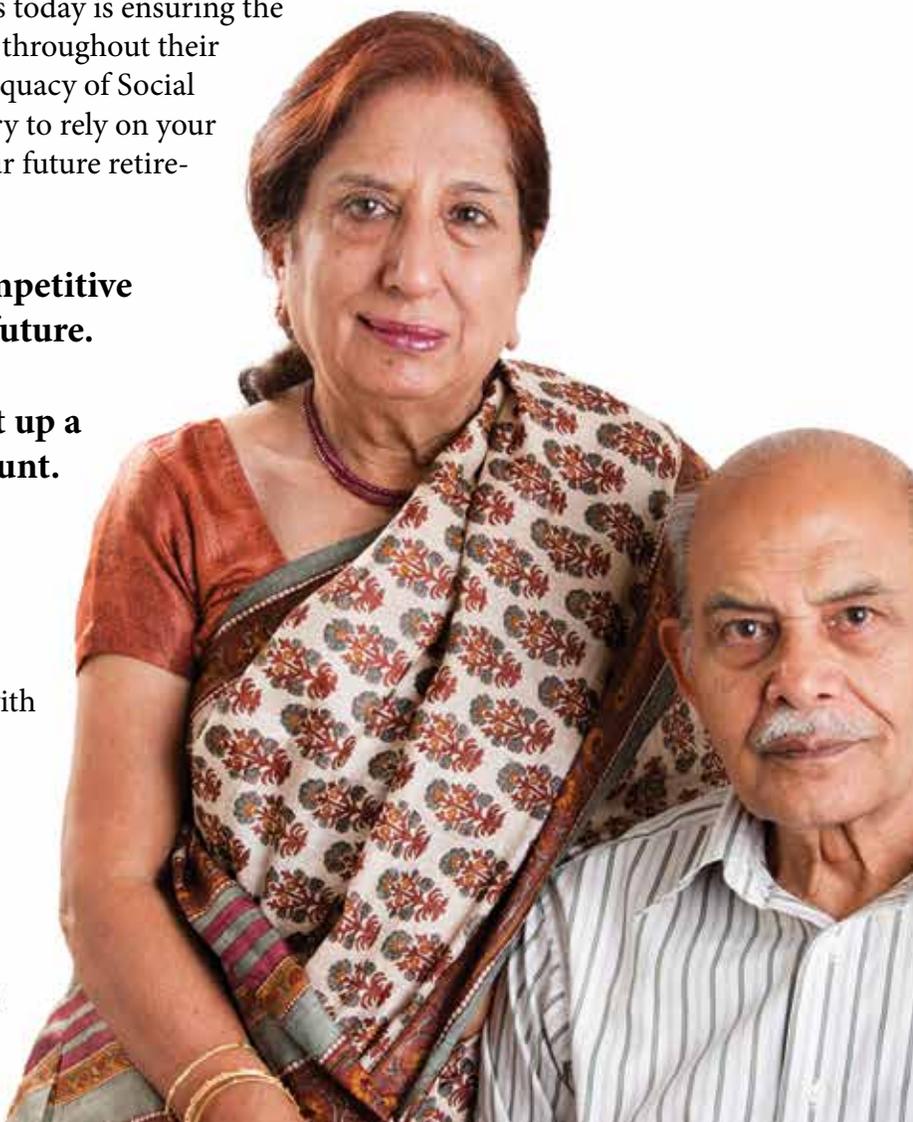
For additional information or to apply, visit www.platinumfcu.org/personal/ira.php or one of our branch locations.

*Contributions may be tax deductible. Check with your tax advisor for details.



Federally insured
by NCUA

Partners in Progress...



PFCU Fourteenth Annual Meeting



1st RSVP Winner for iPad mini



2nd RSVP Winner for iPad mini



3rd RSVP Winner for iPad mini



CEO Kabir Laiwalla addressing the members



Director Nooruddin Mithani updating member on Products & Services



Employee of the Year Ms. Salma Samani



EPB Chairman Ali Supariwala presenting token of appreciation to Emcee Shyna Salim



Keynote Speaker Southeast Council President Murad Abdulla



PFCU Staff Members



Mr. Nizar Ali presenting token of appreciation to Nuruddin Jaria & Nida Moledina



Nomination Committee Chairman Nizar Ali presenting the nomination slate



PFCU Chairman Anwar Ghaswala addressing the members



PFCU New Board of Directors. From Left Nizar Ali, Afzal Mithwani, Ebrahim Jaffer, Kas Jinnah, Shahid Charania, Nooruddin Mithani, Karim Kaisani, Nawroz Kapadia and Rahim Asani



President Murad Abdulla presenting Anwar Ghaswala with token of appreciation for his service



Vice Chairman Kassemali Jinnah thanking the members and guests for attending the meeting



LET US HELP YOU ON THE ROAD TO YOUR FUTURE

AFFORDABLE STUDENT LOANS FROM PFCU

We offer a variety of private student loans at low cost that will meet your education needs. Borrow as little as \$1,000 or as much as 100% of your school-certified education costs. It takes less than 15 minutes to apply.

At PFCU we understand different members have different needs. So we have developed three loan types for our students:

- 1. Student Deferred Loans** for up to \$20,000 per year with payments deferred until 6 months after graduation and amortized for up to 15 years to repay the loan. You only pay \$50 per month while you are in school.
- 2. Student Loan** for up to \$5,000 per year with equal monthly payments while you are in school. This type of loan suits the needs of part time students, allowing them to repay the loan while they are in school in order to pay minimum interest on the loans.
- 3. Private Student Loans from Sallie Mae**

The Platinum Federal Credit Union Smart Option Student Loan® by Sallie Mae® is an ideal solution to help bridge that gap between federal loans and the cost of your education expenses.

The Smart Option Student Loan features and benefits:

- Competitive Interest Rates Borrow up to 100% of school certified education costs (minimum \$1,000)
- Multiple in-school repayment options available
- Borrower benefits available – like rewards and interest rate reductions
- Rates that reward creditworthy borrowers
- Applying with a creditworthy cosigner may help you qualify and/or receive a lower rate
- Fast Online Application. Our easy-to-complete application takes about 20 minutes. It's quick and easy.
- 24/7 online account management
- No prepayment penalty

Call the credit union today for more information.

	February 2014	February 2013	May 2013	August 2013
Assets:	\$52,705,965	\$46,487,960	\$47,976,255	\$49,473,146
Loans:	\$35,019,804	\$29,487,998	\$31,288,075	\$33,918,780
Members:	7,120	6,664	6,795	7,037

PLATINUM FEDERAL CREDIT UNION

1-877-PFCU4YOU (732-8496)
www.platinumfcu.org
Info@platinumfcu.org

Board of Directors
 Kasemali Jinnah
 Chairman

Nizar Ali
 Vice Chairman

Nooruddin Mithani
 Secretary

Afzal Mithwani
 Treasurer

Ebrahim Jaffer
 Director - Business Outreach

Rahim Asani
 Director Loan Committee

Shahid Charania
 Director - HR & Strategic Planning

Nawroz Kapadia
 Director - Recovery

Holiday Closings

Memorial Day	May 26
Independence Day	July 4
Labor Day	September 1
Columbus Day	Oct 13



CREDIT UNION SERVICE CENTERS.
The Member-Friendly Financial Network

Federally insured
 by NCUA

